



Balance Sheet as at: 31.03.2020

Euro '000

	Previous quarter (31.12.2019) - audited	Current quarter (31.03.2020)
<b>Assets</b>		
Cash and balance with CBK	19,453	11,912
Claims on banks	7,352	4,460
Treasury bills	5,138	3,395
Investment Securities	-	-
Loans and advances to customers	68,264	75,527
Property and equipment	2,783	2,615
Intangible assets	88	86
Deferred tax assets	-	-
Other assets	213	251
<b>Total assets</b>	<b>103,293</b>	<b>98,247</b>
<b>Liabilities</b>		
Customer Deposits	75,579	77,854
Due to banks	11,693	4,598
Other borrowed funds	2,970	2,544
Deferred tax liabilities	26	-
Other liabilities	2,262	2,417
<b>Total Liabilities</b>	<b>92,531</b>	<b>87,413</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves	-	-
Retained Profit / (Loss) from previous year	1,117	605
Current Year Profit / (Loss)	(355)	229
Other equity capital components	-	-
<b>Total shareholder's equity</b>	<b>10,762</b>	<b>10,833</b>
<b>Total liabilities and shareholder's equity</b>	<b>103,293</b>	<b>98,247</b>

Income statement for the quarter ended: 31.03.2020

Euro '000

	Previous quarter (31.12.2019) - audited	Current quarter (31.03.2020)
Interest income	4,815	1,094
Interest expense	(2,156)	(462)
<b>Net interest income</b>	<b>2,658</b>	<b>632</b>
Fee and commission income	268	62
Fee and commission expense	(9)	(9)
<b>Net fee and commission income</b>	<b>259</b>	<b>53</b>
Net trading profit	25	46
Net income from other financial instruments	34	19
Net other operating income (expense)	(2,303)	(464)
<b>Total income</b>	<b>(2,244)</b>	<b>(398)</b>
Impairment losses on loans	(985)	(57)
<b>Profit/(loss) before taxation</b>	<b>(311)</b>	<b>229</b>
Income tax expense	(44)	-
<b>Net profit/(loss)</b>	<b>(355)</b>	<b>229</b>
Other comprehensive income	-	-
<b>Total comprehensive income/(loss)</b>	<b>(355)</b>	<b>229</b>