



Balance Sheet as at: 31.03.2021

Euro '000

	Previous quarter (31.12.2020)	Current quarter (31.03.2021)
Assets		
Cash and balance with CBK	19,781	18,641
Claims on banks	9,957	6,727
Treasury bills	1,345	1,341
Investment Securities	0	0
Loans and advances to customers	68,873	68,155
Property and equipment	2,306	2,205
Intangible assets	92	95
Deferred tax assets	0	0
Other assets	683	691
Total assets	103,037	97,855
Liabilities		
Customer Deposits	79,344	79,815
Due to banks	1,598	1,598
Other borrowed funds	7,449	2,140
Deferred tax liabilities	0	0
Other liabilities	2,328	1,986
Total Liabilities	90,718	85,539
Shareholders' equity		
Share Capital	10,000	10,000
Capital Reserves	32	0
Retained Profit / (Loss) from previous year	762	2,318
Current Year Profit / (Loss)	1,524	(2)
Other equity capital components	0	0
Total shareholder's equity	12,318	12,316
Total liabilities and shareholder's equity	103,037	97,855

Income statement for the quarter ended: 31.03.2021

Euro '000

	Previous quarter (31.12.2020)	Current quarter (31.03.2021)
Interest income	4,483	1,022
Interest expense	(1,784)	(417)
Net interest income	2,699	605
Fee and commission income	607	59
Fee and commission expense	(32)	(6)
Net fee and commission income	575	53
Net trading profit	92	6
Net income from other financial instruments	20	1
Net other operating income (expense)	(1,922)	(481)
Total income	(1,810)	(474)
Impairment losses on loans	243	(184)
Profit/(loss) before taxation	1,707	(1)
Income tax expense	(183)	(1)
Net profit/(loss)	1,524	(2)
Other comprehensive income	-	-
Total comprehensive income/(loss)	1,524	(2)