



Balance Sheet as at: 31.03.2024

Euro '000

	Previous quarter (31.12.2023)	Current quarter (31.03.2024)
<b>Assets</b>		
Cash and balance with CBK	8,323	8,244
Claims on banks	1,408	1,370
Treasury bills	7,038	7,108
Investment Securities	0	0
Loans and advances to customers	101,969	96,833
Property and equipment	1,302	1,266
Intangible assets	173	170
Deferred tax assets	-	-
Other assets	189	193
<b>Total assets</b>	<b>120,403</b>	<b>115,184</b>
<b>Liabilities</b>		
Customer Deposits	83,915	81,230
Due to banks	22,235	19,653
Other borrowed funds	0	0
Deferred tax liabilities	27	27
Other liabilities	1,630	1,449
<b>Total Liabilities</b>	<b>107,807</b>	<b>102,359</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves	0	0
Retained Profit / (Loss) from previous year	1,172	2,600
Current Year Profit / (Loss)	1,424	225
Other equity capital components		
<b>Total shareholder's equity</b>	<b>12,596</b>	<b>12,825</b>
<b>Total liabilities and shareholder's equity</b>	<b>120,403</b>	<b>115,184</b>

Income statement for the quarter ended: 31.03.2024

Euro '000

	Previous quarter (31.12.2023)	Current quarter (31.03.2024)
Interest income	6,152	1,641
Interest expense	(2,718)	(738)
<b>Net interest income</b>	<b>3,434</b>	<b>903</b>
Fee and commission income	302	100
Fee and commission expense	(24)	(6)
<b>Net fee and commission income</b>	<b>278</b>	<b>94</b>
Net trading profit	(14)	(0)
Net income from other financial instruments	0	0
Net other operating income (expense)	(2,442)	(636)
<b>Total income</b>	<b>1,256</b>	<b>360</b>
Impairment losses on loans	282	(116)
<b>Profit/(loss) before taxation</b>	<b>1,539</b>	<b>244</b>
Income tax expense	(115)	(18)
<b>Net profit/(loss)</b>	<b>1,424</b>	<b>225</b>
Other comprehensive income	0	0
<b>Total comprehensive income/(loss)</b>	<b>1,424</b>	<b>225</b>