


Balance Sheet for the quarter ended: 31.03.2018

	Euro '000	Euro '000
	Preliminary quarter (31.12.2017) - Audited	Current quarter (31.03.2018)
Assets		
Cash and balance with CBK	16,745	16,260
Claims on banks	2,262	2,573
Treasury bills	620	621
Investment Securities	-	-
Loans and advances to customers	79,283	83,360
Property and equipment	688	650
Intangible assets	47	44
Deferred tax assets	65	65
Other assets	18	32
Total assets	99,728	103,604
Liabilities		
Customer Deposits	42,797	44,649
Due to banks	5,526	10,006
Other borrowed funds	42,199	39,536
Deferred tax liabilities	-	-
Other liabilities	133	125
Total Liabilities	90,655	94,317
Shareholders' equity		
Share Capital	10,000	10,000
Capital Reserves	-	-
Retained Profit / (Loss) from previous year	-	(927)
Current Year Profit / (Loss)	(927)	214
Other equity capital components		
Total shareholder's equity	9,073	9,288
Total liabilities and shareholder's equity	99,728	103,604

Income statement for the quarter ended : 31.03.2018

	Euro '000	Euro '000
	Preliminary quarter (31.12.2017) - Audited	Current quarter (31.03.2018)
Interest income	4,405	1,111
Interest expense	(1,247)	(460)
Net interest income	3,158	650
Fee and commission income	239	81
Fee and commission expense	(13)	(2)
Net fee and commission income	226	79
Net trading profit	152	12
Net income from other financial instruments	57	9
Net other operating income (expense)	(1,949)	(423)
Total income	(1,740)	(402)
Impairment losses on loans	(2,636)	(113)
Profit/(loss) before taxation	(992)	214
Income tax expense	65	-
Net profit/(loss)	(927)	214
Other comprehensive income		
Total comprehensive income/(loss)	(927)	214