



Balance Sheet for the quarter ended: 31.03.2017

Euro '000

	Tremujori paraprak (31.12.2016)	Tremujori vijues (31.03.2017)
<b>Assets</b>		
Cash and balances with CBK	12,068	15,296
Claims on banks	2,209	2,451
Treasury bills	4,646	871
Investment Securities	0	-
Loans and advances to customers	54,491	62,058
Property and equipment	833	795
Intangible assets	57	54
Deferred tax assets		
Other assets	5	21
<b>Total assets</b>	<b>74,308</b>	<b>81,547</b>
<b>Liabilities</b>		
Customer Deposits	30,900	35,958
Due to banks	3,013	3,906
Other borrowed funds	30,054	32,032
Deferred tax liabilities	32	31
Other liabilities	103	167
<b>Total liabilities</b>	<b>64,102</b>	<b>72,094</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves		
Retained Profit / (Loss) from previous years	(879)	206
Current Year Profit / (Loss)	1,085	(753)
Other equity capital components		
<b>Total shareholder's equity</b>	<b>10,206</b>	<b>8,567</b>
<b>Total liabilities and shareholder's equity</b>	<b>74,308</b>	<b>87,011</b>



**Income statement for the quarter ended: 31.03.2017**

**Euro '000**

	<b>Tremujori paraprak (31.12.2016)</b>	<b>Tremujori vijues (31.03.2017)</b>
Interest income	3,378	957
Interest expense	(1,040)	(275)
<b>Net interest income</b>	<b>2,338</b>	<b>682</b>
Fee and commission income	193	61
Fee and commission expense	(30)	(3)
<b>Net fee and commission income</b>	<b>163</b>	<b>58</b>
Net trading profit	(38)	20
Net income from other financial instruments	150	27
Net other operating income (expense)	(1,686)	(505)
<b>Total income</b>	<b>(1,574)</b>	<b>(458)</b>
Impairment losses on loans	280	(1,035)
<b>Profit/(loss) before taxation</b>	<b>1,207</b>	<b>(753)</b>
Income tax expense	(122)	
<b>Net profit/(loss)</b>	<b>1,085</b>	<b>(753)</b>
Other comprehensive income	-	-
<b>Total comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>