



Balance Sheet for the quarter ended: 31.03.2016

Euro '000

	Preliminary quarter (31.12.2015)	Next quarter (31.03.2016)
<b>Assets</b>		
Cash and balances with CBK	6,865	9,666
Claims on banks	1,173	977
Treasury bills	9,725	5,132
Investment Securities	-	-
Loans and advances to customers	41,844	43,301
Property and equipment	884	957
Intangible assets	58	47
Deferred tax assets	107	107
Other assets	146	188
<b>Total assets</b>	<b>60,802</b>	<b>60,374</b>
<b>Liabilities</b>		
Customer Deposits	19,657	19,531
Due to banks	1,823	716
Other borrowed funds	29,682	30,217
Deferred tax liabilities	-	-
Other liabilities	519	608
<b>Total liabilities</b>	<b>51,681</b>	<b>51,072</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves		
Retained Profit / (Loss) from previous years	(1,045)	(879)
Current Year Profit / (Loss)	166	182
Other equity capital components		
<b>Total shareholder's equity</b>	<b>9,120</b>	<b>9,302</b>
<b>Total liabilities and shareholder's equity</b>	<b>60,802</b>	<b>60,374</b>



**Income statement for the quarter ended: 31.03.2016**

**Euro '000**

	<b>Preliminary quarter (31.12.2015)</b>	<b>Next quarter (31.03.2016)</b>
Interest income	2,284	765
Interest expense	(640)	(222)
<b>Net interest income</b>	<b>1,644</b>	<b>543</b>
Fee and commission income	215	10
Fee and commission expense	(8)	(4)
<b>Net fee and commission income</b>	<b>207</b>	<b>6</b>
Net trading profit	(104)	(6)
Net income from other financial instruments	219	61
Net other operating income (expense)	(1,374)	(402)
<b>Total income</b>	<b>(1.258)</b>	<b>(347)</b>
Impairment losses on loans	(427)	(20)
<b>Profit/(loss) before taxation</b>	<b>166</b>	<b>182</b>
Income tax expense		
<b>Net profit/(loss)</b>	<b>166</b>	<b>182</b>
Other comprehensive income	-	-
<b>Total comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>