



Balance Sheet for the quarter ended: 31.12.2016

Euro '000

	Preliminary quarter (30.09.2016)	Next quarter (31.12.2016)
Assets		
Cash and balance with CBK	10,378	12,068
Claims on banks	1,326	2,209
Treasury bills	4,653	4,646
Investment Securities	-	-
Loans and advances to customers	51,749	54,491
Property and equipment	893	833
Intangible assets	47	56
Deferred tax assets	24	-
Other assets	14	5
Total assets	69,083	74,308
Liabilities		
Customer Deposits	24,947	30,900
Due to banks	1,941	3,013
Other borrowed funds	31,978	30,054
Deferred tax liabilities	-	32
Other liabilities	231	103
Total Liabilities	59,096	64,102
Shareholders' equity		
Share Capital	10,000	10,000
Capital Reserves		
Retained Profit / (Loss) from previous year	(879)	(879)
Current Year Profit / (Loss)	866	1,085
Other equity capital components		
Total shareholder's equity	9,987	10,206
Total liabilities and shareholder's equity	69,083	74,308

Income statement for the quarter ended : 31.12.2016

Euro '000

	Preliminary quarter (30.09.2016)	Next quarter (31.12.2016)
Interest income	2,450	3,378
Interest expense	(674)	(1,040)
Net interest income	1,776	2,338
Fee and commission income	77	193
Fee and commission expense	(19)	(30)
Net fee and commission income	58	163
Net trading profit	(20)	(38)
Net income from other financial instruments	123	150
Net other operating income (expense)	(1,258)	(1,686)
Total income	(1,156)	(1,574)
Impairment losses on loans	272	280
Profit/(loss) before taxation	949	1,207
Income tax expense	(83)	(122)
Net profit/(loss)	866	1,085
Other comprehensive income	-	-
Total comprehensive income/(loss)	-	-