



Balance Sheet as at: 31.12.2020

Euro '000

	Previous quarter (30.09.2020)	Current quarter (31.12.2020)
<b>Assets</b>		
Cash and balance with CBK	18,882	19,781
Claims on banks	7,589	9,957
Treasury bills	1,340	1,345
Investment Securities	0	0
Loans and advances to customers	76,381	68,873
Property and equipment	2,408	2,306
Intangible assets	85	92
Deferred tax assets	9	0
Other assets	246	671
<b>Total assets</b>	<b>106,939</b>	<b>103,025</b>
<b>Liabilities</b>		
Customer Deposits	89,113	79,345
Due to banks	1,598	6,465
Other borrowed funds	2,581	2,581
Deferred tax liabilities	0	0
Other liabilities	2,154	2,339
<b>Total Liabilities</b>	<b>95,446</b>	<b>90,730</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves	18	18
Retained Profit / (Loss) from previous year	775	744
Current Year Profit / (Loss)	700	1,534
Other equity capital components	0	0
<b>Total shareholder's equity</b>	<b>11,494</b>	<b>12,296</b>
<b>Total liabilities and shareholder's equity</b>	<b>106,939</b>	<b>103,025</b>

Income statement for the quarter ended: 31.12.2020

Euro '000

	Previous quarter (30.09.2020)	Current quarter (31.12.2020)
Interest income	3,390	4,483
Interest expense	(1,342)	(1,784)
<b>Net interest income</b>	<b>2,048</b>	<b>2,699</b>
Fee and commission income	168	607
Fee and commission expense	(25)	(32)
<b>Net fee and commission income</b>	<b>142</b>	<b>575</b>
Net trading profit	60	92
Net income from other financial instruments	10	20
Net other operating income (expense)	(1,342)	(1,922)
<b>Total income</b>	<b>(1,271)</b>	<b>(1,810)</b>
Impairment losses on loans	(148)	243
<b>Profit/(loss) before taxation</b>	<b>771</b>	<b>1,707</b>
Income tax expense	(71)	(174)
<b>Net profit/(loss)</b>	<b>700</b>	<b>1,534</b>
Other comprehensive income	-	-
<b>Total comprehensive income/(loss)</b>	<b>700</b>	<b>1,534</b>