



Balance Sheet as at: 31.03.2022

Euro '000

	Previous quarter (31.12.2021) Audited	Current quarter (31.03.2022) Not Audited
<b>Assets</b>		
Cash and balance with CBK	20,529	20,642
Claims on banks	3,013	1,841
Treasury bills	1,357	100
Investment Securities	0	0
Loans and advances to customers	96,632	97,778
Property and equipment	2,011	1,915
Intangible assets	197	197
Deferred tax assets	2	3
Other assets	766	775
<b>Total assets</b>	<b>124,507</b>	<b>123,250</b>
<b>Liabilities</b>		
Customer Deposits	84,413	90,737
Due to banks	25,579	17,761
Other borrowed funds	0	0
Deferred tax liabilities	0	0
Other liabilities	2,058	1,849
<b>Total Liabilities</b>	<b>112,049</b>	<b>110,347</b>
<b>Shareholders' equity</b>		
Share Capital	10,000	10,000
Capital Reserves	0	0
Retained Profit / (Loss) from previous year	2,318	2,457
Current Year Profit / (Loss)	139	445
Other equity capital components		
<b>Total shareholder's equity</b>	<b>12,457</b>	<b>12,902</b>
<b>Total liabilities and shareholder's equity</b>	<b>124,507</b>	<b>123,250</b>

Income statement for the quarter ended: 31.03.2022

Euro '000

	Previous quarter (31.12.2021) Audited	Current quarter (31.03.2022) Not Audited
Interest income	4,302	1,331
Interest expense	-1,729	-422
<b>Net interest income</b>	<b>2,573</b>	<b>908</b>
Fee and commission income	242	53
Fee and commission expense	-29	-8
<b>Net fee and commission income</b>	<b>213</b>	<b>45</b>
Net trading profit	22	18
Net income from other financial instruments	10	0
Net other operating income (expense)	-1,995	-451
<b>Total income</b>	<b>822</b>	<b>520</b>
Impairment losses on loans	-584	-32
<b>Profit/(loss) before taxation</b>	<b>238</b>	<b>488</b>
Income tax expense	-68	-55
<b>Net profit/(loss)</b>	<b>170</b>	<b>433</b>
Other comprehensive income	-31	12
<b>Total comprehensive income/(loss)</b>	<b>139</b>	<b>445</b>